

RISK MANAGEMENT SERVICES



SERVICES

- Feasibility studies
- Review of Customs procedures related to risk management and scanners
- Setup of national risk management
- Committees
- Setup of national fraud databases
- Solution adaptations to Customs objectives and environment
- Solution rollout at national level
- Customs personnel training
- Technical assistance and maintenance

KEY BENEFITS

- Increased revenues
- Enhanced security
- Optimized use of Customs resources
- Trade facilitation
- Business intelligence

CUSTOMIZED SOLUTIONS POWERED BY CRMS® (COMPUTERIZED RISK MANAGEMENT SYSTEM)

Cotecna risk management services aim at supporting Customs in the implementation of the Kyoto convention and the WCO SAFE Framework of Standards. Our services are powered by CRMS®, an innovative solution that analyses trade transactions and recommends the appropriate level of Customs intervention taking into consideration the risk of fraud and the availability of human and physical resources. CRMS® benefits include higher Customs' revenues, enhanced fiscal security, trade facilitation, more efficient use of Customs and port resources and the examination of business intelligence information.

At the heart of CRMS® lies a unique fusion of random and selectivity criteria with a proven econometrical model for risk assessment, which calculates the probability of fraud. This combination allows the system to automatically adapt to new fraud practices, to identify and deal with changing risk patterns and to incorporate Customs administrative measures.

Risk management services are provided at all stages of the Customs process, from pre-clearance to post-audit through the fully customizable CRMS® to meet ever changing requirements.

CRMS® combined with non-intrusive cargo scanning technology allows Customs to concentrate resources on higher-risk transactions. ValueQuest®, our valuation and verification solution, generates highly reliable fraud patterns to feed CRMS® databases.